

Solabia strengthens its position in the diagnostic market in Brazil with the acquisition of Plastlabor

Solabia announces that it has acquired Plastlabor in Brazil.

Based in Rio de Janeiro, Plastlabor has about 170 employees and is a strong player in the Brazilian diagnostic market offering a wide range of products and solutions (including media culture and detection kits) to an extensive customer portfolio in the clinical, pharmaceutical and food markets.

Solabia is a worldwide recognized player in the diagnostic market with a presence in Brazil through its local subsidiary, Laborclin. By combining Plastlabor with Laborclin, Solabia has the ambition to create a leading player on the Latin American market. Companies have complementary product and customer portfolios, as well as matching skills and operational capabilities. The combined entity will be able to serve better its customers, with a broader range of products covering various needs in diagnostic testing. It will benefit from stronger R&D capabilities, including the skills and capabilities of Solabia Biokar, as well as more robust manufacturing footprint and operations.

Commenting on the acquisition, Jean-Baptiste Dellon, CEO of Solabia, said:

"I would like to warmly welcome the Plastlabor teams to Solabia. In the continuity of the recent acquisition of PolymerExpert, this transaction illustrates our ability to attract successful companies into the Group as we look to grow our business. It fully supports our growth strategy, particularly our ambition to consolidate our position in markets with strong growth potential through both organic growth and acquisitions."

About Solabia: Solabia is a vertically integrated manufacturer of natural active and functional ingredients for cosmetics, nutraceutical, pharmaceutical and biotechnology industries. Solabia is also a producer of culture media and detection kits for food testing, pharmaceutical and microbiology laboratories. With multiple production facilities and R&D centres, Solabia is a major player in the global cosmetics, nutraceutical and pharmaceutical ingredient markets with a global presence. More information can be found at: https://www.solabia.com/en

About Plastlabor: Plastlabor is a Brazilian company established in 1987, specializing in microbiology, providing innovative solutions for laboratories, hospitals, and industries such as food, beverage, cosmetics, and pharmaceuticals. With a portfolio of over 500 products, Plastlabor has developed leading expertise in manufacturing ready-to-use culture media, ensuring the highest standards in microbiological analysis and safety. To learn more, visit: <u>https://plastlabor.com.br/</u>

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